

YRHA Board Meeting
March 7, 2009
Holiday Inn, Bozeman, MT

Called to order: 2:15p.m.

Present: Jan Anderson, Mike Carlson, Wendy Deans, Chandra Morris, Lawrence Martin, Kurt Stabenau, Lanette Frye, Elise Donohue, Nicole Mather, John Morris, Jean Keffeler
Excused: Jackie Sorenson
Guests: Lottie Stabenau, Kyla Mather

Correspondence:

Jan received correspondence from Carol Rose about the NRHYA colt raffle; Affiliates are asked to sell tickets (\$10 ea). YRHA doesn't have a youth association and benefit is for national only. We will offer the opportunity to sell tickets at our shows to our youth.

Wendy received a letter from Caleb Tipton, photographer, asking if we want to hire him for YRHA slides – he is asking for gas & lodging. YRHA is not in a position to pay for a photographer. We will extend a welcome to him to come and take photos, but we won't pay his way.

Jan received a thank you from the winner of the YRHA-sponsored buckle at the state 4H horse show freestyle reining class.

Wendy received a letter from CSRHA designating that they will use our July show (Yellowstone Slide II) as one of their affiliate qualifying shows. Jan commented that their \$500 Affiliate sponsorship entitles them to use all 3 shows, if they wish.

Chandra reported on her email correspondence with the Hutchinsons re: the lateness of the membership and banquet mailing to out-of-staters.

Treasurer's report:

\$7,429.88 in checking.

\$30,000 CD due March 22 - \$450 interest has been earned.

\$24,000 CD due mid-April.

2008 interest income from CDs was \$3,100.

Inflows - other category - old outstanding checks and miscellaneous income with no source identified has been added back into the check ledger to balance it.

Kurt moved that we allow Wendy to purchase a stamp for winnings checks that says "Cash within 90 days." Seconded by Mike. Approved unanimously. If the winner misses the deadline, he/she can contact Wendy and she will reissue a check.

Wendy - would like a \$10,000-\$12,000 buffer going into show season - has \$7,400 right now. Could renew \$30,000 CD for 6 months; hold some out of the \$24,000 CD for show season and invest the rest.

Kurt moved to reinvest the \$30,000 CD for 6 months with interest the going to the checking account.;

Nicole seconded. Approved unanimously. In April, the board will determine what to do with the \$24,000 CD.

Audit - Kurt and Lottie audited the YRHA checkbook registers; they noted there were some mathematical errors, but no errors of any other sort were found. Their findings are documented in a letter dated Feb. 4, 2009.

Banquet - Jan received 57 RSVPs and noted that we need to have 55 diners to get our rooms for free. Set-up cost is \$50. Mike reported that our \$100 deposit to hold this year's banquet at Chico, which we forfeited by moving to the Holiday Inn, will roll over to next year, if we need it.

Awards - Lanette is planning on headstalls and reins for new show awards.

Shows - Mike requested that the arena contract be approved and signed by the YRHA President and Arena Manager. Cost is \$2,500/show, \$500/day for clinics. Lawrence moved to accept the arena contract; Kurt seconded. Approved unanimously. Two judges have been selected, still working on the 3rd. Will need two judges for our biggest YRHA show (Slide II). Dan Mayer will be the bit judge for 1st show; still working on

bit judge for 3rd show. Wendy - trying to get Dan's price down to \$450/day for each show - he agreed if we promise to consider him first to judge a show for us next year. Otherwise, his fee is \$500. JR Winter, guest, recommended Steve or Dori Schwartzenberger, or Guy Vernon from Colorado (good judges and close).

Clinics - Mike reported that all but one person has paid for the Florida clinic; one alternate will be contacted if payment is not received today from that individual. Jarvis' clinic still has openings for riders.

Insurance - Wendy paid the \$500 blanket fee to cover shows, clinics, banquets, and sponsor day for one year.

Saddle - We will do a saddle this year, just don't know which one yet.

Rule booklet - 2 bids received. Wendy moved to accept Insty Prints' bid to print 150 booklets for \$260; Jean seconded. Approved unanimously.

Fundraising - Wendy reported that \$7,950 has been pledged; \$3,300 received. CSR Equine is a new platinum sponsor; will have their truck at our shows and they want to hang 3 banners for their sponsorship. Platinum and Diamond sponsors' logos go on win pictures. Could be set up on sandwich boards or could be Photoshopped into the digital image - Jean will help Wendy with this. Jarvis is donating 1 day of his clinic (\$1,000); Jan will ask Florida if he will do the same (give 1 day, also \$1,000). MRHA wants to put up stallion stakes banner, too, for their affiliate fee. The board agreed to the banner requests for CSR and MRHA.

Karen Neff, equine masseuse - no sponsorship this year, but wants to be on premises to do horse massage; she would donate half of her take for the day to YRHA, at no cost to us. Would be just a donation, not sponsorship. Jan - by doing that, she is avoiding a "booth" fee. \$200 for a booth for all 3 shows. Lanette moved to table this until the next meeting; Mike seconded. Approved unanimously.

Wendy filed the first show approval; second one will have to be in the first week in April; third one by the last week in April. Will have to determine if we can do all 3 shows with same added \$ and prizes. Need \$16,000; have \$8,000. Committed to \$5,300 for first show (approval filed with NRHA). Leaves us with the third show to cover - revisit by April 15 (via email or telecon). Jean asked what the NRHA minimum is for added money per show. It is \$2,500. Wendy - it is still wait and see. We are right on par with past years; we have 6 new sponsors, lost 4-5. Some have reduced, some increased. Tabled to April for the show committee to discuss.

Lanette moved to adjourn. Lawrence seconded. 2:15 pm